

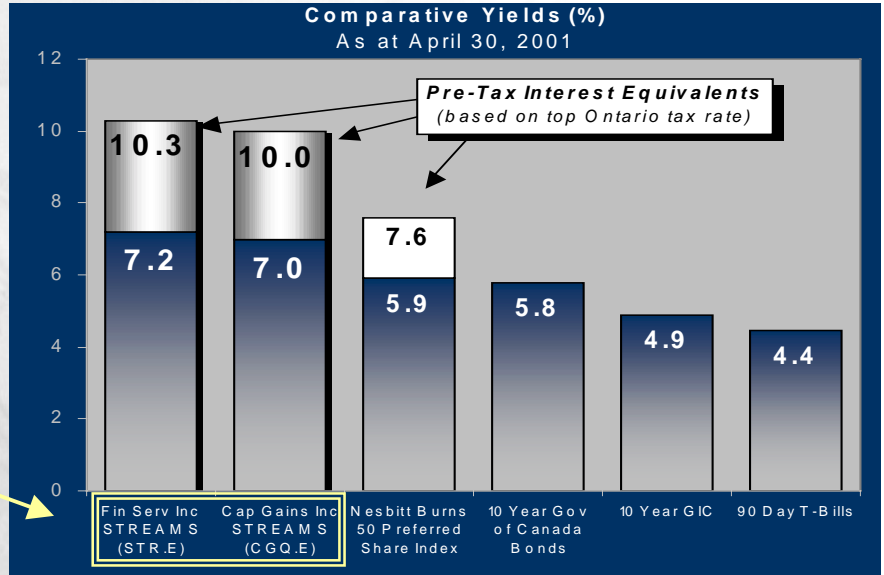
5 REASONS TO BUY STREAMS EQUITY DIVIDEND SHARES (PREFERRED) AS PART OF YOUR CLIENT'S FIXED INCOME PORTFOLIO

STREAMS Equity Dividend Shares

1) HIGH AFTER-TAX YIELD

STREAMS provides a superior "tax advantaged" yield. Unlike most conventional income products, STREAMS pays its monthly (**fixed, preferred and cumulative**) distributions in the form of capital gains, which enjoy the lowest taxation of any form of investment income. Capital gains tax rates are now 50% lower than tax rates on interest income and approximately 25% lower than tax rates on ordinary Canadian dividend income.

STR.E and CGQ.E provide superior pre-tax equivalent income than conventional preferred shares, bonds and money market instruments.



2) HIGH LEVEL OF SECURITY

STREAMS equity dividend shares are rated Pfd-2 by DBRS. Both STREAMS equity dividend shares have received a Pfd-2 rating which is the same rating assigned to many of the preferred shares of the leading financial and corporate organizations in Canada. The current pre tax interest income yield on STREAMS is superior to most other Pfd-2 rated preferred shares.

3) DIVERSIFIED

STREAMS provides "packaged" diversification. Unlike most preferred shares of corporate bonds in which market or credit exposure is to a single issuer, STREAMS investment portfolios consist of approximately 40 or more underlying securities which are selected and actively managed from a blue chip universe (Financial Services Income STREAMS universe is from the TSE Financial Services Index, the S&P Financials Index and the S&P Midcap Financial Index; Capital Gains Income STREAMS universe is the TSE 60 and the S&P 500). Investors in fixed income instruments must ladder/stagger bond maturities and/or invest in multiple issuers or invest in fixed income mutual funds (with higher expense ratios) in order to achieve comparable diversification.

4) PROVEN INVESTMENT MANAGER

STREAMS investment manager, Quadravest, has a proven track record of achieving all distribution targets for all products under management. Quadravest, since inception, has made 123 consecutive distributions at or above the target rates for all investment products under management. Quadravest employs a proven systematic covered call writing program which provides STREAMS with a steady source of additional capital gains income, which is used to fund the monthly distribution requirements. In addition, the investment manager can raise cash or hold put options that further protect STREAMS equity dividend share capital.

5) CERTAIN MATURITY

STREAMS investors control the sell decision until maturity of the preferred shares (no Issuer early redemption features). Unlike many preferred shares, which can be redeemed early by the issuer at a disadvantageous time to the investor, the STREAMS investor retains control over the timing of the sell decision of these preferreds until the maturity date. Investors in STREAMS will not be redeemed early.



www.quadravest.com

Royal Trust Tower 77 King Street West PO Box 341 Toronto, Ontario M5K 1K7
Tel: (416) 304-4443 Toll: (877) 478-2372 Toll: (877) 4QUADRA Fax: (416) 304-4441

info@quadravest.com

