

Income Financial

Monthly Income and Capital Preservation

INC.un



The investment focus of Income Financial is to provide steady, tax efficient monthly income and to return the original investment at termination of the fund in January 2009.

Income Financial is backed by some of the top financial services companies in North America. The largest component of the financial services industry is the banking sector. Other sectors are the insurance companies, specialty finance, investment banking and brokerage, and investment management. Financial services companies are some of the best-capitalized and strongest companies in the world and have also traditionally outperformed the broader equity market.

Facts

Trading Price:	\$21.05 (Jan 31/03)
Yield:	8.5% of issue price
Annual Distribution:	\$2.125 per unit*
Distribution Frequency:	Monthly
Universe:	North American Financials
RSP Eligibility:	Yes, Foreign Property
Termination Date:	January 2009
Regular Distributions to Date:	\$8.32 per unit
Special Distributions to Date:	\$1.43 per unit
Total Distributions to Date:	\$9.75 per unit
Manager:	Quadravest

**last 12 months*

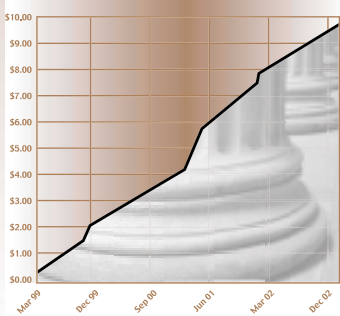
Selected Holdings

- Bank of Montreal
- Goldman Sachs Group
- Lehman Brothers Holdings
- Citigroup
- CIBC
- SunTrust Banks
- US Bancorp
- Merrill Lynch & Co
- PNC Financial Services
- Bank One Corporation

Highlights

- Tax efficient monthly distributions
- Capital preservation
- Actively managed blue chip portfolio
- Yield enhancement and risk reduction through covered call writing
- Benefits from increased market volatility through covered call writing

Cumulative Distributions Since Inception



www.quadravest.com

The above information is not intended to provide investment, legal, accounting or tax advice and should not be relied on in that regard.

