

Income Financial

Income Financial provides investors with a high level of tax-preferred monthly income while investing in solid companies selected from the North American financial services sector. Companies included are generally involved in Banking, Insurance, Brokerage, Investment Management and/or Specialty Finance.

Monthly distributions are paid at a rate of 8.5% with the opportunity for an additional dividend at each yearend. Capital gains are also expected.

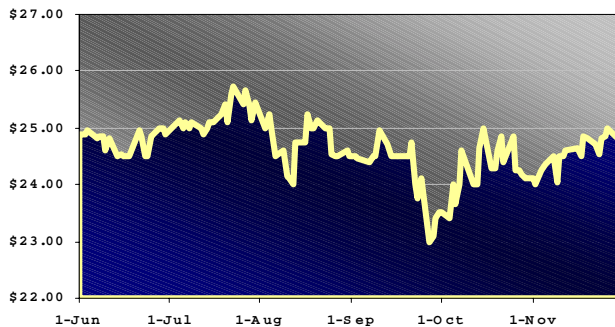
Stock Snapshot

Benefits from consolidation and deregulation of U.S. and Canadian financial services sector.

- Issue Price:** \$25.00
- Issue Details:** \$103.5 million Feb.'99
- Distribution Amount:** \$0.17708 per unit monthly (\$2.125 per unit annually)
- Yield:** 8.5% annually
- Bond Equivalent:** 10.4% (approximately)
- Stock Universe:** Financial Services Companies

Top Holdings:

Trimark Financial, TD Bank, CIBC, Knight Trimark, Merrill Lynch, Bank of Montreal, National Bank, First Union, AGF, Citigroup



American Income

American Income provides investors with a high level of tax-preferred monthly income. Investments are made in diversified blue chip companies selected from the Standard & Poors 500 Index. These companies are the largest companies in America, operating in all sectors of the economy.

Monthly distributions are paid at a rate of 8.5% with the opportunity for an additional dividend at each yearend. Capital gains are also expected.

Stock Snapshot

Diversified income product based on large cap U.S. investments.

- Issue Price:** \$25.00
- Issue Details:** \$172.5 million Jun. '99
- Distribution Amount:** \$0.17708 per unit monthly (\$2.125 per unit annually)
- Yield:** 8.5% annually
- Bond Equivalent:** 10.4% (approximately)
- Stock Universe:** S&P 500

Top Holdings:

Proctor & Gamble, General Electric, General Motors AT&T, Delta Air Lines, Microsoft, Pfizer, Chase Manhattan, IBM, Intel

