



Income Financial

November 9, 2001

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The investment focus of Income Financial is to provide a high level of steady, tax efficient monthly income. This income is paid in the form of capital gains distributions, which holds a distinct tax advantage over other sources of income.

In addition to providing investors with tax efficient monthly income, Income Financial is managed to return the original investment at termination of the fund in January 2009.

Income Financial is backed by some of the top financial services companies in North America. The largest component of the financial services industry is the banking sector. Other sectors are the insurance companies, specialty finance, investment banking and brokerage, and investment management.

Financial services companies are some of the best-capitalized and strongest companies in the world and have also traditionally outperformed the broader equity market.

UPDATE

Facts

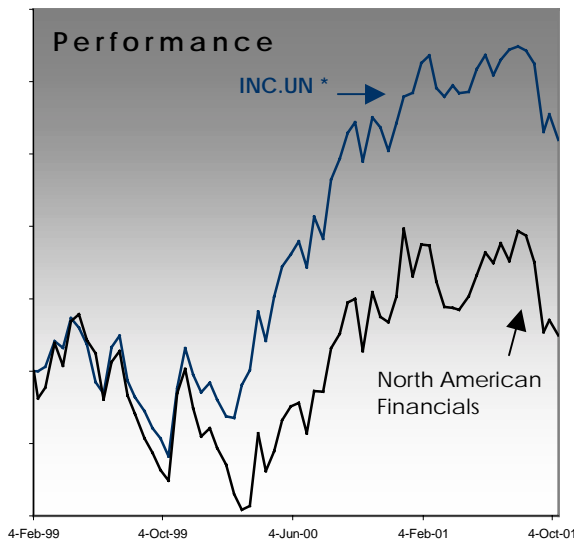
Trading Price:	\$24.35 (Nov 6/01)
Current Yield:	8.7%
Annual Distribution:	\$2.125 per unit
Distribution Frequency:	Monthly
Distribution Type:	Predominately Capital Gains
Pre-Tax Interest Equivalent:	12.4%
Universe:	North American Financials
Eligibility:	Foreign Property
Termination Date:	January 2009
Total Distributions to Date:	\$7.00 per unit

Highlights

- Tax efficient monthly distributions
- Potential for special distributions
- Capital preservation
- Actively managed blue chip portfolio
- Yield enhancement and risk reduction through covered call writing
- Potential for additional returns from dividend growth and capital gains
- Benefits from increased market volatility through covered call writing

Sample Holdings

Citigroup, Bank of America, Wells Fargo, Wachovia, CIBC, Bank One, US Bancorp, Washington Mutual, SunTrust Banks, Fifth Third Bancorp



* Includes Distributions

