

# Split Yield Corporation

## Capital Share

### YLD



The investment focus of Split Yield is to provide quarterly dividends and to return the original investment upon termination.

QuadraVest uses a sophisticated screening process to select high quality blue chip companies from the Standard and Poor's 100 Index and the TSE 100 Index and combines this with a covered call writing strategy. This strategy has allowed QuadraVest to pay distributions since inception amounting to \$7.25 per share.

The Split Yield Capital share is a highly leveraged instrument that will provide holders with, in addition to any declared distributions, all of the increase in the value of the Corporation above the amount required to fulfill all preferred share obligations (\$35 par value).

### Facts

|                                |                       |
|--------------------------------|-----------------------|
| Trading Price:                 | \$2.50 (Jan 31/03)    |
| Universe:                      | S&P/TSE 100           |
| RSP Eligibility:               | Yes, Foreign Property |
| Termination Date:              | February 2006         |
| Regular Distributions to Date: | \$6.80 per share      |
| Special Distributions to Date: | \$0.45 per share      |
| Total Distributions to Date:   | \$7.25 per share      |
| NAV per unit:                  | \$29.54* (Jan 31/03)  |
| Manager:                       | QuadraVest            |

*\* Includes YLD, YLD.P.R.A, YLD.P.R.B*

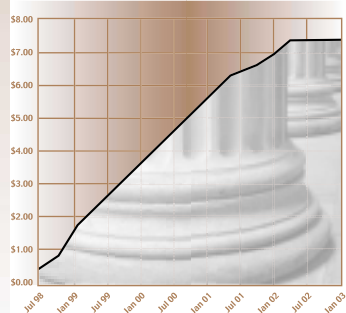
### Selected Holdings

CIBC  
BCE  
Bank One Corporation  
Lehman Brothers Holdings  
Bank of Montreal  
Wachovia  
J.P. Morgan  
Merrill Lynch & Co  
Citigroup  
US Bancorp

### Highlights

- Actively managed blue chip portfolio
- Yield enhancement and risk reduction through covered call writing
- Benefits from increased market volatility through covered call writing

### Cumulative Distributions Since Inception



[www.quadraVest.com](http://www.quadraVest.com)

The above information is not intended to provide investment, legal, accounting or tax advice and should not be relied on in that regard.



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CAPITAL MANAGEMENT