

Preferred Shares

Income and Capital Preservation

Preferred Shares



Preferred Shares are designed for conservative investors looking for a steady source of income.

Preferred shares are entitled to a fixed cumulative dividend, expressed either as a percentage of the par value or as a stated dollar amount. Preferred shares are redeemable for a set amount at the end of a fixed term, providing the investor with enhanced security.

Preferred share dividends receive preferential treatment under federal and provincial tax legislation. Most QuadraVest preferred shares distribute capital gains dividends, which are extremely tax efficient. Generally investors would require approximately \$140 of regular income to be equivalent to receiving \$100 in capital gains dividends.

Highlights

- Tax efficient regular distributions
- Distributions are fixed, cumulative and preferred
- Actively managed underlying blue chip portfolios
- Yield enhancement and risk reduction through covered call writing
- Shares are retractable and non-callable
- Freely tradeable on Toronto Stock Exchange

	Financial Services Income STREAMS Eq. Div. Sh.	Capital Gains Income STREAMS Eq. Div. Sh.	Income STREAMSIII Eq. Div. Sh.	Split Yield Class A Pfd. Share	Split Yield Class B Pfd. Share
TSE Symbol	STR.E	CGQ.E	STQ.E	YLD.PR.A	YLD.PR.B
Issue Price	\$25.00	\$15.00	\$15.00	\$20.00	\$15.00
Annual Distribution	\$1.75/share	\$1.05/share	\$1.05/share	\$1.10/share	\$1.05/share
Yield (at Issue)	7.0%	7.0%	7.0%	5.5%	7.0%
Approx. Pre-Tax Interest Equiv	10.0%	10.0%	10.0%	7.0%	10.0%
DBRS Rating	P2	P2	P2	P2	P4
Distribution Frequency	Monthly	Monthly	Monthly	Quarterly	Quarterly
Distribution Type	Capital Gains (predomin)	Capital Gains (predomin)	Capital Gains (predomin)	Dividend Income	Capital Gains (predomin)
Universe	North American Financials	S&P 500 and S&P/TSE 60	S&P 500 and S&P/TSE 60	S&P/TSE 100	
RRSP Eligibility	Foreign	Canadian	Canadian	Foreign	
Termination Date	Feb 2011	Nov 2013	Nov 2013	Feb 2006	
Fiscal Year End	Jan 31	Nov 30	Nov 30	Jan 31	
Total Issue Size*	\$106.1M	\$145.2M	\$286M	\$76.5M	

*Including Capital Yield/Capital Shares

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The above information is not intended to provide investment, legal, accounting or tax advice and should not be relied on in that regard.



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