

AmeriStar

RSP.un



AmeriStar was designed to provide RRSP / RRIF investors with enhanced monthly income while preserving capital.

While the portfolio invests in American companies, it remains 100% Canadian content within an RRSP / RRIF. This allows investors to increase their international exposure within their RRSP / RRIF while staying within the foreign content limits.

Quadravest, the investment manager of AmeriStar, selects blue chip companies across many sectors ensuring a well diversified portfolio to back this income vehicle.

AmeriStar's objectives are to return the issue price of the units to holders upon termination of the fund in January 2010 and to pay tax efficient monthly income.

Facts

Trading Price:	\$14.00 (Jan 30/04)
Yield:	8.5% of month-end NAV
Annual Distribution:	\$1.11 per unit*
Distribution Frequency:	Monthly
Universe:	S&P 500
RSP Eligibility:	Yes, 100% Canadian Content
Termination Date:	January 2010
Regular Distributions to Date:	\$7.12 per unit
Special Distributions to Date:	\$0.38 per unit
Total Distributions to Date:	\$7.50 per unit
Manager:	Quadravest

**last 12 months*

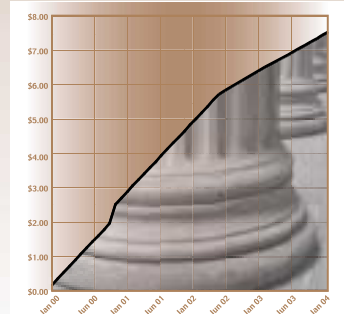
Selected Holdings

Merrill Lynch & Co.
CIBC
Citigroup
BCE
Lehman Brothers Holdings
Toronto-Dominion Bank
Wells Fargo
U.S. Bancorp
Waste Management
Telus Corp

Highlights

- Tax efficient monthly distributions
- Capital preservation
- Actively managed blue chip portfolio
- Yield enhancement and risk reduction through covered call writing
- Benefits from increased market volatility through covered call writing

Cumulative Distributions Since Inception



www.quadravest.com

The above information is not intended to provide investment, legal, accounting or tax advice and should not be relied on in that regard.



QUADRAVEST
CAPITAL MANAGEMENT