

Split Yield Corporation

Capital Share

Quarterly Income and Capital Preservation

YLD



The investment focus of Split Yield is to provide a high level of steady, tax efficient quarterly dividends. The company's objective is to return the original issue price (\$15 per share) upon termination. The Capital Shareholders also have the potential for capital appreciation.

Quadravest uses a sophisticated screening process to select high quality blue chip companies from the Standard and Poor's 100 Index and the TSE 100 Index and combines this with a covered call writing strategy. This proven strategy has allowed Quadravest to meet or exceed distribution targets for all products under management. This strategy not only provides tax efficient income, but also reduces the already conservative risk profile of the fund.

Facts

| | |
|--------------------------------|-----------------------|
| Trading Price: | \$11.99 (Mar 28/02) |
| Current Yield: | 12.9% |
| Annual Distribution: | \$1.55* per share |
| Distribution Frequency: | Quarterly |
| Distribution Type: | Capital Gains |
| Pre-Tax Interest Equivalent: | 18.5% approx |
| Universe: | S&P/TSE 100 |
| RSP Eligibility: | Yes, Foreign Property |
| Termination Date: | February 2006 |
| Regular Distributions to Date: | \$6.50 per share |
| Special Distributions to Date: | \$0.45 per share |
| Total Distributions to Date: | \$6.95 per share |
| Manager: | Quadravest |

**Based on last 4 quarters*

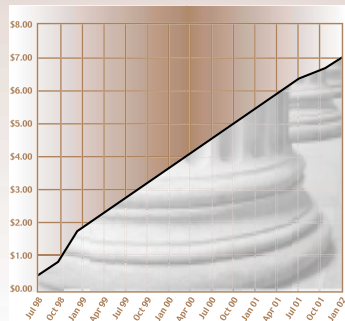
Selected Holdings

Bank One Corporation
 Wachovia
 Waste Management Inc.
 Microsoft
 CIBC
 US Bancorp
 J.P. Morgan
 Citigroup
 Ford Motor Company
 Air Canada

Highlights

- Tax efficient quarterly distributions
- Potential for special distributions
- Actively managed blue chip portfolio
- Yield enhancement and risk reduction through covered call writing
- Potential for additional returns from dividend growth and capital gains
- Benefits from increased market volatility through covered call writing

Cumulative Distributions Since Inception



www.quadravest.com

The above information is not intended to provide investment, legal, accounting or tax advice and should not be relied on in that regard.



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