# Statement of Trust Income Allocations and Designations

**Select:** ☑ T3 ☐ R16 ☐ AMENDED POSTING ☐ SUBSCRIPTION RECEIPTS

**TAXATION YEAR:** 2009

**TRUST NAME:** Income Financial
**ADDRESS (1):** 77 King Street West
**ADDRESS (2):** Suite 4500
**CITY:** Toronto
**PROVINCE:** On
**COUNTRY CODE:** CAN
**POSTAL CODE:** M5K 1K7

**TIN#:** T21529992
**CUSIP#:** 453299109
**QUEBEC TAX ID:**

**Preparer information:**
**CONTACT NAME:** Peter Cruickshank
**DATE PREPARED:** 2010/02/05
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**SYMBOL:** INC.un
**WEBSITE:** www.quadravest.com Go

**1) CORPORATE ACTIONS**
**WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT AFFECT T3/RL-16 TAX REPORTING?:** No

**2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?:** No

**TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):**
**3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?:** No
Part XIII Tax (Income Tax Act)

**4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?:** No
Part XIII.2 Tax (Income Tax Act)

**CALCULATION METHOD:** RATE
PER CENT - ALLOCATION MUST ADD TO 100
RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME ($) PER UNIT BEING ALLOCATED

| T3 Box No. | R16 Box No. | | Period 1 | Period 2 | Period 3 | Period 4 | Period 5 | Period 6 | Period 7 | Period 8 | Period 9 | Period 10 | Period 11 | Period 12 | Period 13 | Period 14 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total Distribution ($) Per Unit | 0.05823 | 0.05100 | 0.04618 | 0.05079 | 0.05808 | 0.06248 | 0.06552 | 0.06998 | 0.07232 | 0.07395 | 0.06800 | 0.06935 | | |
| | | Record Date | 2009/01/30 | 2009/02/27 | 2009/03/31 | 2009/04/30 | 2009/05/29 | 2009/06/30 | 2009/07/31 | 2009/08/31 | 2009/09/30 | 2009/10/30 | 2009/11/30 | 2009/12/31 | | |
| | | Payment Date | 2009/02/10 | 2009/03/10 | 2009/04/09 | 2009/05/08 | 2009/06/10 | 2009/07/10 | 2009/08/10 | 2009/09/10 | 2009/10/09 | 2009/11/10 | 2009/12/10 | 2010/01/08 | | |
| | | Total Cash Distribution ($) Per Unit | 0.05823 | 0.05100 | 0.04618 | 0.05079 | 0.05808 | 0.06248 | 0.06552 | 0.06998 | 0.07232 | 0.07395 | 0.06800 | 0.06935 | | |
| | | Total Non Cash Distribution ($) Per Unit | | | | | | | | | | | | | | |
| | | **Total Income ($) per unit being allocated** | **0.05823** | **0.05100** | **0.04618** | **0.05079** | **0.05808** | **0.06248** | **0.06552** | **0.06998** | **0.07232** | **0.07395** | **0.06800** | **0.06935** | | |
| 21 | A | Capital gain | | | | | | | | | | | | | | |
| 49 | C1 | Actual Amount of Eligible Dividends | 0.00980 | 0.00860 | 0.00780 | 0.00850 | 0.00980 | 0.01050 | 0.01100 | 0.01180 | 0.01210 | 0.01240 | 0.01140 | 0.01170 | | |
| 23 | C2 | Actual Amount of Non Eligible Dividend | | | | | | | | | | | | | | |
| 24 | E | Foreign Business Income | | | | | | | | | | | | | | |
| 25 | F | Foreign Non-Business Income | | | | | | | | | | | | | | |
| 26 OTHER INCOME | G-CODE 1 | **G- Other Income** (Investment Income) | | | | | | | | | | | | | | |
| | G-CODE 2 | **G- Other Income** (Not investment Income) | | | | | | | | | | | | | | |
| 42 | M | Return of Capital | 0.04843 | 0.04240 | 0.03838 | 0.04229 | 0.04828 | 0.05198 | 0.05452 | 0.05818 | 0.06022 | 0.06155 | 0.05660 | 0.05765 | | |
| X | X | Non Reportable Distribution | | | | | | | | | | | | | | |
| 30 | H | Capital gains eligible for deduction | | | | | | | | | | | | | | |
| 33 | K | Foreign business income tax paid | | | | | | | | | | | | | | |
| 34 | L | Foreign non-business income tax paid | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| **Total Income Allocation (check figure)** | | | **0.05823** | **0.05100** | **0.04618** | **0.05079** | **0.05808** | **0.06248** | **0.06552** | **0.06998** | **0.07232** | **0.07395** | **0.06800** | **0.06935** | | |

**CHECK**: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

**NOTES:**