

# Distribution Summary

## QUADRAVEST CAPITAL MANAGEMENT INC.

August 31, 2005

The following table outlines the distributions to date as well as the distribution policies.

Product - Inception Date	TSX	Distributions to Aug 31/05	Annual Distribution Policy	Aug 31/05 Distribution
Income Financial - Feb 1999	INC.un	\$15.24	8.5% of the \$25 issue price.	\$0.17708
Income Financial PLUS - Feb 2002	INZ.un	\$8.75	10.0% of the \$25 issue price.	\$0.2083
American Income - June 1999	USA.un	\$10.11	Variable, 8.5% of the previous month end NAV.	\$0.07515
AmeriStar - Dec 1999	RSP.un	\$9.22	Variable, 8.5% of the previous month end NAV.	\$0.08854
Fin Services Income STREAMS Capital Yield Share - Oct 2002	STR	\$4.25	Variable, based on mid-month managed portfolio. See table below.	Nil
Capital Gains Income STREAMS Capital Yield Share - Mar 2001	CGQ	\$4.17	Variable, based on mid-month managed portfolio. See table below.	Nil
Income STREAMS III Capital Yield Share - July 2001	STQ	\$3.97	Variable, based on mid-month managed portfolio. See table below.	Nil
Financial 15 Split Corp - Nov 2003	FTN	\$2.10	8.0% of the \$15 issue price	\$0.10
Financial 15 Split Corp II - Oct 2004	FFN	\$1.00	8.0% of the \$15 issue price	\$0.10
Dividend 15 Split Corp - Mar 2004	DFN	\$1.95	8.0% of the \$15 issue price (\$0.25 special declared Aug 17/05)	\$0.10
US Financial 15 Split Corp - Feb 2005	FTU	\$0.60	8.0% of the \$15 issue price	\$0.10
Cdn Life Co Split Corp - April 2005	LFE	\$0.40	8.0% of the \$15 issue price	\$0.10
Prime Rate Plus Corp - July 2005	PPL	\$0.08	6.25% of the \$15 issue price (4.25% Prime Plus 2%, min 5%, max 10%)	\$0.08 (initial)
Split Yield Capital Share - Apr 1998	YLD	\$7.25	Variable, reviewed quarterly by Board of Directors	Nil (quarterly)

### Preferred Shares:

Fin Services Income STREAMS Equity Dividend Share - Oct 2002	STR.E	\$8.55	Fixed, cumulative and set at 7% of the \$25 issue price.	\$0.1458
Capital Gains Income STREAMS Equity Dividend Share - Mar 2001	CGQ.E	\$4.71	Fixed, cumulative and set at 7% of the \$15 issue price.	\$0.0875
Income STREAMS III Equity Dividend Share - July 2001	STQ.E	\$4.34	Fixed, cumulative and set at 7% of the \$15 issue price.	\$0.0875
Financial 15 Split Corp - Nov 2003	FTN.PR.A	\$0.94	5.25% of the \$10 issue price	\$0.04375
Financial 15 Split Corp II - Oct 2004	FFN.PR.A	\$0.46	5.25% of the \$10 issue price	\$0.04375
Dividend 15 Split Corp - Mar 2004	DFN.PR.A	\$0.76	5.25% of the \$10 issue price	\$0.04375
US Financial 15 Split Corp - Feb 2005	FTU.PR.A	\$0.28	5.25% of the \$10 issue price	\$0.04375
Cdn Life Co Split Corp - April 2005	LFE.PR.A	\$0.19	5.25% of the \$10 issue price	\$0.04375
Prime Rate Plus Corp - July 2005	PPL.PR.A	\$0.07	5% of the \$10 issue price (4.25% Prime Plus 0.75%, min 5%, max 7%)	\$0.07 (initial)
Split Yield Class I Pfd - Apr 1998	YLD.PR.A	\$8.02	Fixed, cumulative and set at 5.5% of the \$20 issue price, paid qly.	Nil (quarterly)
Split Yield Class II Pfd - Apr 1998	YLD.PR.B	\$7.65	Fixed, cumulative and set at 7% of the \$15 issue price, paid qly.	Nil (quarterly)

The tables below outline the Variable Distribution Policy for the Capital Yield Shares of the STREAMS products. Distributions are based on the value of the Mid-Month Managed Portfolio.

### STR - Capital Yield Share

Mid-Month Managed Portfolio:	Payment Per Share	Annualized Yield
Over \$29	\$2.50	\$0.2083
\$28 to \$29	\$2.00	\$0.1667
\$27 to \$28	\$1.50	\$0.1250
\$26 to \$27	\$1.00	\$0.0833
Under \$26	nil	nil

### CGQ & STQ - Capital Yield Share

Mid-Month Managed Portfolio:	Payment Per Share	Annualized Yield
Over \$20	\$2.50	\$0.2083
\$19.50 to \$20.00	\$2.00	\$0.1667
\$19.00 to \$19.49	\$1.50	\$0.1250
\$18.50 to \$18.99	\$1.25	\$0.1042
\$18.00 to \$18.49	\$1.00	\$0.0833
Under \$18	nil	nil

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