

Statement of Split Shares Income Allocations and Designations 2008

Select: T5 AMENDED POSTING
 R3

Security Information:
SECURITY NAME: Prime Rate Plus Corp.-Preferred shares
ADDRESS (1): 77 King St West
ADDRESS (2): Suite 4500
CITY: Toronto
PROVINCE: On
COUNTRY CODE: CAN
POSTAL CODE: M5K 1K7

Preparer information:
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SYMBOL: PPL.PR.A
WEBSITE: www.quadravest.com [Go](#)

1) CORPORATE ACTIONS
WERE THERE ANY CORPORATE ACTION(S) DURING TAXATION YEAR THAT AFFECTED THE T5 TAX REPORTING? No
2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?: No
TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
3) IS CAPITAL GAINS DISTRIBUTION NR TAXABLE?: No
 Part XIII Tax
4) IS ASSESSABLE DISTRIBUTIONS (ROC) NR TAXABLE?: No
 Part XIII.2 Tax

CUSIP#: 74160X207

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14		
T5 Box No.	R3 Box No.	Total Distribution (\$) Per Unit	0.05625	0.05625	0.05417	0.05000	0.05000	0.04583	0.04583	0.04583	0.04583	0.04583	0.04192	0.04167				
		Record Date	2007/12/31	2008/01/31	2008/02/29	2008/03/31	2008/04/30	2008/05/30	2008/06/30	2008/07/31	2008/08/29	2008/09/30	2008/10/31	2008/11/28				
		Payment Date	2008/01/10	2008/02/08	2008/03/10	2008/04/10	2008/05/09	2008/06/10	2008/07/10	2008/08/08	2008/09/10	2008/10/10	2008/11/10	2008/12/10				
		Total Cash Distribution (\$) Per Unit Paid	0.05625	0.05625	0.05417	0.05000	0.05000	0.04583	0.04583	0.04583	0.04583	0.04583	0.04192	0.04167				
		Total Non Cash Distribution (\$) Per Unit																
		Total Income (\$) Per Unit being Allocated	0.05625	0.05625	0.05417	0.05000	0.05000	0.04583	0.04583	0.04583	0.04583	0.04583	0.04192	0.04167				
		24	A1	Actual amount of Eligible Dividends	0.05625	0.05625	0.05417	0.05000	0.05000	0.04583	0.04583	0.04583	0.04583	0.04192	0.04167			
		10	A2	Actual amount of Other Dividends														
		13	D	Interest from Canadian sources														
		14	E	Other Income from Cdn. Sources														
15	F	Foreign income																
16	G	Foreign tax paid																
18	I	Capital gains dividend																
		ROC (Return of Capital)																
		Non reportable Distribution																
		Total Income Allocation (check figure)	0.05625	0.05625	0.05417	0.05000	0.05000	0.04583	0.04583	0.04583	0.04583	0.04192	0.04167					

CHECK: When the calculation method is Rate, row 24 should match row 34; when the calculation method is Percentage rows 25 to 33 should add up to 100; when correct, no error message will appear in this row for completed columns

NOTES: