

Statement of Split Shares Income Allocations and Designations 2008

Select: T5 AMENDED POSTING
 R3

Security Information:

SECURITY NAME: Income STREAMS III Corp.-Equity Dividend shares
 ADDRESS (1): 77 King St West
 ADDRESS (2): Suite 4500
 CITY: Toronto
 PROVINCE: On
 COUNTRY CODE: CAN
 POSTAL CODE: M5K 1K7

CUSIP#: 45336U103

Preparer information:

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SYMBOL: STQE
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1) CORPORATE ACTIONS
 WERE THERE ANY CORPORATE ACTION(S) DURING TAXATION YEAR THAT AFFECTED THE T5 TAX REPORTING? No

2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?: No

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4): No

3) IS CAPITAL GAINS DISTRIBUTION NR TAXABLE?: No
 Part XIII Tax

4) IS ASSESSABLE DISTRIBUTIONS (ROC) NR TAXABLE?: No
 Part XIII.2 Tax

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

		Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
T5 Box No.	R3 Box No.	Total Distribution (\$) Per Unit	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750
		Record Date	2007/12/31	2008/01/31	2008/02/29	2008/03/31	2008/04/30	2008/05/30	2008/06/30	2008/07/31	2008/08/29	2008/09/30	2008/10/31	2008/11/28	
		Payment Date	2008/01/10	2008/02/08	2008/03/10	2008/04/10	2008/05/09	2008/06/10	2008/07/10	2008/08/08	2008/09/10	2008/10/10	2008/11/10	2008/12/10	
		Total Cash Distribution (\$) Per Unit Paid	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750
		Total Non Cash Distribution (\$) Per Unit													
		Total Income (\$) Per Unit being Allocated	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750
24	A1	Actual amount of Eligible Dividends	0.02002	0.02002	0.02002	0.02002	0.02002	0.02002	0.02002	0.02002	0.02002	0.02002	0.02002	0.02002	0.02002
10	A2	Actual amount of Other Dividends													
13	D	Interest from Canadian sources													
14	E	Other Income from Cdn. Sources													
15	F	Foreign income													
16	G	Foreign tax paid													
18	I	Capital gains dividend													
		ROC (Return of Capital)	0.06748	0.06748	0.06748	0.06748	0.06748	0.06748	0.06748	0.06748	0.06748	0.06748	0.06748	0.06748	0.06748
		Non reportable Distribution													
		Total Income Allocation (check figure)	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750

CHECK: When the calculation method is Rate, row 24 should match row 34; when the calculation method is Percentage rows 25 to 33 should add up to 100; when correct, no error message will appear in this row for completed columns

NOTES: