

**Statement of Trust Income Allocations and Designations 2007**

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

**TAXATION YEAR 2007**

TRUST NAME: Income Financial  
 ADDRESS (1): 77 King Street West  
 ADDRESS (2):  
 CITY: Toronto  
 PROVINCE: Ontario  
 COUNTRY CODE: CAN  
 POSTAL CODE: M5K 1K7

Preparer information:  
 CONTACT NAME:  
 DATE PREPARED: 02/06/2008  
 PHONE:  
 FAX:  
 E-MAIL:

SYMBOL: INC.un  
 WEBSITE: www.quadravest.com [Go](#)

U.S. 1099-DIV TAX ALLOCATION AVAILABLE: No  
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS  
 CAPITAL GAINS DISTRIBUTIONS NR TAXABLE: No  
 ASSESSABLE DISTRIBUTIONS (ROC) NR TAXABLE: No

CALCULATION METHOD: RATE  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
		Total Distribution (\$) Per Unit	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708
		Record Date	01/31/2007	02/28/2007	03/30/2007	04/30/2007	05/31/2007	06/29/2007	07/31/2007	08/31/2007	09/28/2007	10/31/2007	11/30/2007	12/31/2007		
		Payment Date	02/09/2007	03/09/2007	04/10/2007	05/10/2007	06/08/2007	07/10/2007	08/10/2007	09/10/2007	10/10/2007	11/09/2007	12/10/2007	01/10/2008		
		Total Cash Distribution (\$) Per Unit	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708
		Total Non Cash Distribution (\$) Per Unit														
		Total Income (\$) Per unit being Allocated	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708
21	A	Capital gain	0.06474	0.06474	0.06474	0.06474	0.06474	0.06474	0.06474	0.06474	0.06474	0.06474	0.06474	0.06474	0.06474	0.06474
22	B	Lump-sum pension benefits														
49	C1	Actual Amount of Eligible Dividends	0.01973	0.01973	0.01973	0.01973	0.01973	0.01973	0.01973	0.01973	0.01973	0.01973	0.01973	0.01973	0.01973	0.01973
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26	G	G-1 Investment Income														
42	M	Return of Capital	0.09261	0.09261	0.09261	0.09261	0.09261	0.09261	0.09261	0.09261	0.09261	0.09261	0.09261	0.09261	0.09261	0.09261
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
31	D	Qualifying Pension income														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
35	N/A	Eligible death benefits														
36	N/A	Miscellaneous														
37	X	Insurance segregated fund capital losses														
38	X	Part XIII.2 tax credit														
40	X	Investment tax credit - Inv. Cost or exp.														
41	X	Investment tax credit														
45	X	Other credits														
		Total Income Allocation (check figure)	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708	0.17708

CHECK: When the calculation method is Rate, row 24 should match row 45; when the calculation method is Percentage rows 25 to 44 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: