

Quarterly Portfolio Disclosure

February 2025



SECURITY	% OF NET ASSETS
Bank of America Corp	9.5
Citigroup Inc	8.8
Goldman Sachs Group Inc	8.6
Wells Fargo & Co	7.8
JPMorgan Chase & Co	7.7
Royal Bank of Canada	7.3
Canadian Imperial Bank of Commerce	7.1
Sun Life Financial Inc	6.6
Bank of Montreal	5.8
Manulife Financial Corp	5.6
Toronto-Dominion Bank	5.2
Bank of Nova Scotia	4.4
National Bank of Canada	3.7
Great-West Lifeco Inc	1.7
AGF Management Ltd	0.7
CI Financial Corp	0.5
Fifth Third Bancorp	0.4

BY ASSET TYPE	% OF NET ASSETS
Canadian equities	48
US equities	43
Cash & cash equivalents	9

BY INDUSTRY	% OF NET ASSETS
Financials	91

TOTAL NET ASSET VALUE:
\$1,237,910,483

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.financial15.com