

Quarterly Portfolio Disclosure

August 2025



SECURITY	% OF NET ASSETS
Royal Bank of Canada	8.7
Canadian Imperial Bank of Commerce	8.1
Manulife Financial Corp	7.0
Toronto-Dominion Bank	7.0
Bank of Nova Scotia	6.1
Sun Life Financial Inc	6.1
Thomson Reuters Corp	5.9
Bank of Montreal	5.8
TC Energy Corp	5.8
Enbridge Inc	5.2
National Bank of Canada	4.8
BCE Inc	4.7
Suncor Energy Inc	4.7
Telus Corp	2.6
Loblaw Companies Ltd	1.8
TMX Group Ltd	1.0
TransAlta Corp	1.0
South Bow Corp	0.7
AGF Management Ltd	0.6
Emera Inc	0.3

BY ASSET TYPE	% OF NET ASSETS
Canadian equities	88
Cash & cash equivalents	12

BY INDUSTRY	% OF NET ASSETS
Financials	55
Energy	16
Industrials	6
Technology	7
Consumer Non-Cyclicals	2
Utilities	1

TOTAL NET ASSET VALUE:
\$2,349,820,216

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.dividend15.com