

Quarterly Portfolio Disclosure

August 2025

Dividend Select



SECURITY	% OF NET ASSETS
National Bank of Canada	9.7
Thomson Reuters Corp	8.1
Canadian Imperial Bank of Commerce	7.8
Enbridge Inc	7.7
Royal Bank of Canada	7.3
Power Corporation of Canada	7.2
Bank of Nova Scotia	7.1
Toronto-Dominion Bank	6.5
Cenovus Energy Inc	6.2
Sun Life Financial Inc	6.2
Telus Corp	5.8
TC Energy Corp	4.6
TransAlta Corp	4.1
BCE Inc	3.1
South Bow Corp	0.6
Cenovus Energy Inc	0.3

BY ASSET TYPE	% OF NET ASSETS
Canadian equities	92
Cash & cash equivalents	8

BY INDUSTRY	% OF NET ASSETS
Energy	19
Financials	52
Industrials	8
Technology	9
Utilities	4

TOTAL NET ASSET VALUE:
\$47,664,991

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.dividend15.com