

FUND UPDATE

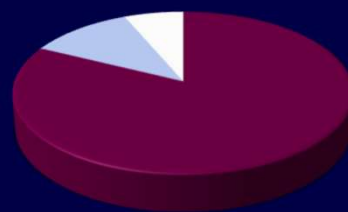
March 28, 2024

North American Financial 15 Split Corp. invests in a portfolio of 15 high quality U.S. and Canadian financial services companies. Two types of shares are available: a Class A share (FFN) and a Preferred share (FFN.PR.A).

Top Holdings

JPMorgan Chase & Co
Goldman Sachs Group Inc
Wells Fargo & Co
Bank of America Corp
Royal Bank of Canada
Citigroup Inc
Morgan Stanley
Sun Life Financial Inc
Manulife Financial Corp
Toronto-Dominion Bank
Canadian Imperial Bank of Commerce
Bank of Montreal
National Bank of Canada
Bank of Nova Scotia
US Bancorp

Portfolio Breakdown



- Invested in Core Holdings
- Invested in Non-Core Holdings
- Cash

Quick Facts

Total Net Assets	\$839,167,647
Inception Date	October 15, 2004
Termination Date	December 1, 2029
Net Asset Value	\$15.90
Cash Weighting	6%
Canadian Equity Weighting	38%
US Equity Weighting	56%

Market Data

FFN.PR.A	Trading Price	\$10.12
	Current Yield	9.39%
	Asset Coverage	159%
	Market Capitalization	\$534,034,485
FFN	Trading Price	\$5.63
	Market Capitalization	\$297,096,260
	Current Yield	24.16%

Distributions

	28-Mar-24	Total to date
FFN	\$0.1134	\$16.0204
FFN Special	\$0.0000	\$0.2500
FFN.PR.A	\$0.0792	\$10.9827
Total	\$0.1925	\$27.2531



INVESTOR RELATIONS:
1-877-478-2372
416-304-4443
INFO@QUADRAVEST.COM
WWW.FINANCIAL15.COM