

FUND UPDATE

February 27, 2026

North American Financial 15 Split Corp. invests in a portfolio of 15 high quality U.S. and Canadian financial services companies. Two types of shares are available: a Class A share (FFN) and a Preferred share (FFN.PR.A).

Top Holdings

Citigroup Inc
Goldman Sachs Group Inc
Morgan Stanley
Royal Bank of Canada
JPMorgan Chase & Co
Wells Fargo & Co
Bank of America Corp
Canadian Imperial Bank of Commerce
Sun Life Financial Inc
Manulife Financial Corp
National Bank of Canada
Toronto-Dominion Bank
Bank of Nova Scotia
US Bancorp
Bank of Montreal

Portfolio Breakdown



Quick Facts

Total Net Assets	\$1,191,140,148
Inception Date	October 15, 2004
Termination Date	December 1, 2029
Net Asset Value	\$19.33
Cash Weighting	5%
Canadian Equity Weighting	41%
US Equity Weighting	54%

Market Data

FFN.PR.A	Trading Price	\$10.74
	Current Yield	6.98%
	Asset Coverage	193%
	Shares Outstanding	60,263,217
	CUSIP	65685J103
FFN	Trading Price	\$9.11
	Current Yield	14.93%
	Shares Outstanding	63,044,083
	CUSIP	65685J301

Distributions

	27-Feb-26	Total to date
FFN	\$0.1134	\$18.6275
FFN Special	\$0.0000	\$0.2500
FFN.PR.A	\$0.0625	\$12.6786
Total	\$0.1759	\$31.5560

NORTH AMERICAN



INVESTOR RELATIONS:

1-877-478-2372

416-304-4443

INFO@QUADRAVEST.COM

WWW.FINANCIAL15.COM