



**CANADIAN LIFE COMPANIES
SPLIT CORP.**

TSX SYMBOLS: LFE LFE.PR.B

Preferred Dividend Declared

Toronto, Ontario - September 20, 2021 / Globe NewsWire: Canadian Life Companies Split Corp. (The "Company") declares its monthly distribution of \$0.05417 for each Preferred share (\$0.650 annually). Distributions are payable October 8, 2021 to shareholders on record as at September 30, 2021.

There will not be a distribution paid to the Class A Shares for September 30, 2021 as per the Prospectus which states no regular monthly dividends will be paid on the Class A shares in any month as long as the net asset value per unit is equal to or less than \$15.00.

Since inception Class A shareholders have received a total of \$7.45 per share and Preferred shareholders have received a total of \$9.63 per share inclusive of this distribution, for a combined total of \$17.08 per unit.

The Company invests in a portfolio of four publicly traded Canadian life insurance companies as follows: Great-West Lifeco Inc., Industrial Alliance Insurance & Financial Services Inc., Manulife Financial Corporation and Sun Life Financial Inc.



Distribution Details

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|-----------------------------------|---------------------------|
| Preferred Share (LFE.PR.B) | \$0.05417 |
| Ex-Dividend Date: | September 29, 2021 |
| Record Date: | September 30, 2021 |
| Payable Date: | October 8, 2021 |