

# Quarterly Portfolio Disclosure

## February 2025

SECURITY	% OF NET ASSETS
Wells Fargo & Co	8.8
Citigroup Inc	8.7
JPMorgan Chase & Co	8.7
Goldman Sachs Group Inc	8.5
Morgan Stanley	8.4
Bank of America Corp	8.0
Royal Bank of Canada	7.7
Sun Life Financial Inc	5.6
Manulife Financial Corp	5.3
Canadian Imperial Bank of Commerce	4.9
Toronto-Dominion Bank	3.9
National Bank of Canada	3.5
US Bancorp	3.1
Bank of Nova Scotia	3.0
Bank of Montreal	2.7
Great-West Lifeco Inc	0.9
Fifth Third Bancorp	0.9
CI Financial Corp	0.4

BY ASSET TYPE	% OF NET ASSETS
Canadian equities	38
US equities	55
Cash & cash equivalents	7

BY INDUSTRY	% OF NET ASSETS
Financials	93

TOTAL NET ASSET VALUE:
\$1,014,923,000

The investment portfolio may change due to ongoing portfolio transactions of the investment fund.

Quarterly updates are available within 60 days of each quarter end by visiting [www.financial15.com](http://www.financial15.com)