

NORTH AMERICAN



TSX SYMBOLS: FFN FFN.PR.A

**NORTH AMERICAN FINANCIAL 15  
SPLIT CORP.**

Regular Monthly Dividend Declaration for  
Preferred Share

Toronto, Ontario - January 18, 2024 / Marketwired: North American Financial 15 Split Corp. (The "Company") declares its regular monthly distribution of \$0.07917 for each Preferred share (\$0.950 annually). Distributions are payable February 9, 2024 to shareholders on record as at January 31, 2024.

There will not be a distribution paid to the Class A Shares for January 31, 2024 as per the Prospectus which states no regular monthly dividends will be paid on the Class A shares in any month as long as the net asset value per unit is equal to or less than \$15.00.

Since inception Class A shareholders have received a total of \$16.04 per share and Preferred shareholders have received a total of \$10.82 per share inclusive of this distribution, for a combined total of \$26.87.

The Company invests in a high quality portfolio consisting of 15 financial services companies made up of Canadian and U.S. issuers as follows: Bank of Montreal, The Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Royal Bank of Canada, Toronto-Dominion Bank, National Bank of Canada, Manulife Financial Corporation, Sun Life Financial, Great-West Lifeco, CI Financial Corp, Bank of America, Citigroup Inc., Goldman Sachs Group, JP Morgan Chase & Co. and Wells Fargo & Co.



***Distribution Details***

<b>Preferred Share (FFN.PR.A)</b>	<b>\$0.07917</b>
<b>Record Date:</b>	<b>January 31, 2024</b>
<b>Payable Date:</b>	<b>February 9, 2024</b>