



## COMMERCE SPLIT

Monthly Payments Declared for Capital Share and Preferred Shares

TSX SYMBOLS: YCM YCM.PR.A YCM.PR.B

Toronto, Ontario - March 18, 2022 / Globe NewsWire: New Commerce Split (The "Company") declares a monthly distribution of \$0.05000 per share for Capital shareholders (YCM), and its regular monthly distribution of \$0.02500 per share (\$0.30 annually) for Class I Preferred shareholders (YCM.PR.A), and \$0.03125 per share (\$0.375 annually) for Class II Preferred shareholders (YCM.PR.B). The Class I Preferreds are paid at an annual rate of 6.00% based on their \$5 repayment amount. Class II Preferreds are paid at an annual rate of 7.50% based on their \$5 repayment amount. Distributions are payable April 8, 2022 to shareholders on record as at March 31, 2022.

The Company invests in common shares of Canadian Imperial Bank of Commerce, a Canadian financial institution.



### *Distribution Details*

<b>Capital Share (YCM)</b>	<b>\$0.05000</b>
<b>Class I Preferred Share (YCM.PR.A)</b>	<b>\$0.02500</b>
<b>Class II Preferred Share (YCM.PR.B)</b>	<b>\$0.03125</b>
<b>Record Date:</b>	<b>March 31, 2022</b>
<b>Payable Date:</b>	<b>April 8, 2022</b>