PRESS RELEASE

COMMERCE SPLIT

Monthly Payments Declared for Capital Share and Preferred Shares

TSX SYMBOLS: YCM YCM.PR.A YCM.PR.B

Toronto, Ontario - November 18, 2026 / Globe NewsWire: New Commerce Split (The "Company") declares a monthly distribution of $0.07500 per share for Capital shareholders (YCM), and its regular monthly distribution of $0.02500 per share ($0.30 annually) for Class I Preferred shareholders (YCM.PR.A), and $0.03125 per share ($0.375 annually) for Class II Preferred shareholders (YCM.PR.B). The Class I Preferreds are paid at an annual rate of 6.00% based on their $5 repayment amount. Class II Preferreds are paid at an annual rate of 7.50% based on their $5 repayment amount. Distributions are payable December 10, 2026 to shareholders on record as at November 30, 2026.

The Company invests in common shares of Canadian Imperial Bank of Commerce, a Canadian financial institution.

Distribution Details

Capital Share (YCM)	**$0.07500**
Class I Preferred Share (YCM.PR.A)	**$0.02500**
Class II Preferred Share (YCM.PR.B)	**$0.03125**
Record Date:	**November 30, 2026**
Payable Date:	**December 10, 2026**

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