

**COMMERCE SPLIT**

Monthly Payments Declared for Capital Share and Preferred Shares

TSX SYMBOLS: YCM YCM.PR.A YCM.PR.B

Toronto, Ontario - December 18, 2025 / Globe NewsWire: New Commerce Split (The "Company") declares a monthly distribution of \$0.05000 per share for Capital shareholders (YCM), and its regular monthly distribution of \$0.02500 per share (\$0.30 annually) for Class I Preferred shareholders (YCM.PR.A), and \$0.03125 per share (\$0.375 annually) for Class II Preferred shareholders (YCM.PR.B). The Class I Preferreds are paid at an annual rate of 6.00% based on their \$5 repayment amount. Class II Preferreds are paid at an annual rate of 7.50% based on their \$5 repayment amount. Distributions are payable January 9, 2026 to shareholders on record as at December 31, 2025.

The Company invests in common shares of Canadian Imperial Bank of Commerce, a Canadian financial institution.

**Distribution Details**

Capital Share (YCM)	\$0.05000
Class I Preferred Share (YCM.PR.A)	\$0.02500
Class II Preferred Share (YCM.PR.B)	\$0.03125
Record Date:	December 31, 2025
Payable Date:	January 9, 2026