



**CANADIAN LIFE COMPANIES  
SPLIT CORP.**

**TSX SYMBOLS:** LFE LFE.PR.B

**Preferred Dividend Declared**

Toronto, Ontario - October 20, 2021 / Globe NewsWire: Canadian Life Companies Split Corp. (The "Company") declares its monthly distribution of \$0.05417 for each Preferred share (\$0.650 annually). Distributions are payable November 10, 2021 to shareholders on record as at October 29, 2021.

There will not be a distribution paid to the Class A Shares for October 29, 2021 as per the Prospectus which states no regular monthly dividends will be paid on the Class A shares in any month as long as the net asset value per unit is equal to or less than \$15.00.

Since inception Class A shareholders have received a total of \$7.45 per share and Preferred shareholders have received a total of \$9.69 per share inclusive of this distribution, for a combined total of \$17.14 per unit.

The Company invests in a portfolio of four publicly traded Canadian life insurance companies as follows: Great-West Lifeco Inc., Industrial Alliance Insurance & Financial Services Inc., Manulife Financial Corporation and Sun Life Financial Inc.



***Distribution Details***

<b>Preferred Share (LFE.PR.B)</b>	<b>\$0.05417</b>
<b>Record Date:</b>	<b>October 29, 2021</b>
<b>Payable Date:</b>	<b>November 10, 2021</b>