

# FUND UPDATE

April 30, 2026

**North American Financial 15 Split Corp.** invests in a portfolio of 15 high quality U.S. and Canadian financial services companies. Two types of shares are available: a Class A share (FFN) and a Preferred share (FFN.PR.A).

## Top Holdings

Citigroup Inc  
Morgan Stanley  
Goldman Sachs Group Inc  
Royal Bank of Canada  
Bank of America Corp  
Wells Fargo & Co  
JPMorgan Chase & Co  
Canadian Imperial Bank of Commerce  
Sun Life Financial Inc  
National Bank of Canada  
Manulife Financial Corp  
Toronto-Dominion Bank  
Bank of Nova Scotia  
US Bancorp  
Bank of Montreal

## Portfolio Breakdown



## Quick Facts

<b>Total Net Assets</b>	\$1,265,821,144
<b>Inception Date</b>	October 15, 2004
<b>Termination Date</b>	December 1, 2029
<b>Net Asset Value</b>	\$20.39
<b>Cash Weighting</b>	6%
<b>Canadian Equity Weighting</b>	41%
<b>US Equity Weighting</b>	53%

## Market Data

Share Class	Metric	Value
<b>FFN.PR.A</b>	Trading Price	\$10.70
	Current Yield	7.01%
	Asset Coverage	204%
	Shares Outstanding	60,570,117
	CUSIP	65685J103
<b>FFN</b>	Trading Price	\$9.37
	Current Yield	14.52%
	Shares Outstanding	63,544,183
	CUSIP	65685J301

## Distributions

	30-Apr-26	Total to date
<b>FFN</b>	\$0.1134	\$18.8542
<b>FFN Special</b>	\$0.0000	\$0.2500
<b>FFN.PR.A</b>	\$0.0625	\$12.8036
<b>Total</b>	<b>\$0.1759</b>	<b>\$31.9077</b>

**NORTH AMERICAN**



**INVESTOR RELATIONS:**

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