

FUND UPDATE

January 31, 2024

North American Financial 15 Split Corp. invests in a portfolio of 15 high quality U.S. and Canadian financial services companies. Two types of shares are available: a Class A share (FFN) and a Preferred share (FFN.PR.A).

Top Holdings

JPMorgan Chase & Co
Goldman Sachs Group Inc
Bank of America Corp
Wells Fargo & Co
Royal Bank of Canada
Citigroup Inc
Morgan Stanley
Sun Life Financial Inc
Toronto-Dominion Bank
Manulife Financial Corp
Bank of Montreal
Canadian Imperial Bank of Commerce
National Bank of Canada
US Bancorp
Bank of Nova Scotia

Portfolio Breakdown



Quick Facts

Total Net Assets	\$772,349,080
Inception Date	October 15, 2004
Termination Date	December 1, 2024
Net Asset Value	\$14.85
Cash Weighting	7%
Canadian Equity Weighting	39%
US Equity Weighting	54%

Market Data

FFN.PR.A	Trading Price	\$10.15
	Current Yield	9.36%
	Asset Coverage	148%
	Market Capitalization	\$528,015,677
FFN	Trading Price	\$4.45
	Market Capitalization	\$231,494,558

Distributions

	31-Jan-24	Total to date
FFN	\$0.0000	\$15.7937
FFN Special	\$0.0000	\$0.2500
FFN.PR.A	\$0.0792	\$10.8243
Total	\$0.0792	\$26.8680



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