

# FUND UPDATE

March 31, 2026

**North American Financial 15 Split Corp.** invests in a portfolio of 15 high quality U.S. and Canadian financial services companies. Two types of shares are available: a Class A share (FFN) and a Preferred share (FFN.PR.A).

## Top Holdings

Citigroup Inc  
Goldman Sachs Group Inc  
Morgan Stanley  
JPMorgan Chase & Co  
Royal Bank of Canada  
Wells Fargo & Co  
Bank of America Corp  
Canadian Imperial Bank of Commerce  
Sun Life Financial Inc  
Manulife Financial Corp  
National Bank of Canada  
Toronto-Dominion Bank  
Bank of Nova Scotia  
US Bancorp  
Bank of Montreal

## Portfolio Breakdown



## Quick Facts

<b>Total Net Assets</b>	\$1,181,231,650
<b>Inception Date</b>	October 15, 2004
<b>Termination Date</b>	December 1, 2029
<b>Net Asset Value</b>	\$19.07
<b>Cash Weighting</b>	5%
<b>Canadian Equity Weighting</b>	40%
<b>US Equity Weighting</b>	55%

## Market Data

<b>FFN.PR.A</b>	Trading Price	\$10.65
	Current Yield	7.04%
	Asset Coverage	191%
	Shares Outstanding	60,545,117
	CUSIP	65685J103
<b>FFN</b>	Trading Price	\$8.16
	Current Yield	16.67%
	Shares Outstanding	63,473,383
	CUSIP	65685J301

## Distributions

	31-Mar-26	Total to date
<b>FFN</b>	\$0.1134	\$18.7408
<b>FFN Special</b>	\$0.0000	\$0.2500
<b>FFN.PR.A</b>	\$0.0625	\$12.7411
<b>Total</b>	<b>\$0.1759</b>	<b>\$31.7319</b>

**NORTH AMERICAN**



**INVESTOR RELATIONS:**

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