



PRIME DIVIDEND
C O R P

TSX SYMBOLS: PDV PDV.PR.A

PRIME DIVIDEND CORP.

Monthly Dividend Declaration for Class A & Preferred Share

Toronto, Ontario - July 20, 2021 / Globe NewsWire: Prime Dividend Corp. (The "Company") declares its monthly distribution of \$0.06242 for each Class A share and \$0.04167 for each Preferred share. Distributions are payable August 10, 2021 to shareholders on record as at July 30, 2021.

Under the distribution policy announced on July 17, 2014, the monthly dividend payable on the Class A shares is determined by applying a 10.00% annualized rate on the volume weighted average market price (VWAP) of the Class A shares over the last 5 trading days of the preceding month. As a result, Class A shareholders of record on July 30, 2021 will receive a dividend of \$0.06242 per share based on the VWAP of \$7.49 payable on August 10, 2021. The yield will remain stable at 10.00% (based on the VWAP) under this distribution policy.

Preferred shareholders will receive prime plus 2.35% with a minimum rate of 5.00%.

Since inception Class A shareholders have received a total of \$11.86 per share and Preferred shareholders have received a total of \$8.43 per share inclusive of this distribution, for a combined total of \$20.29.

The Company invests in a portfolio of high yielding Canadian Companies as follows:

<p>Banks</p> <ul style="list-style-type: none"> Bank of Montreal Bank of Nova Scotia CIBC National Bank of Canada Royal Bank of Canada Toronto-Dominion Bank 	<p>Investment Management</p> <ul style="list-style-type: none"> AGF Management Ltd. CI Financial Corp. IGM Financial Inc. 	<p>Life Insurance</p> <ul style="list-style-type: none"> Great-West Lifeco Inc. Manulife Financial Corporation Sun Life Financial Inc. 	<p>Utilities & Other</p> <ul style="list-style-type: none"> BCE Inc. TransAlta Corp. TC Energy Corp. Power Financial Corp. TMX Group Inc.
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Distribution Details

Class A Share (PDV)	\$0.06242
Preferred Share (PDV.PR.A)	\$0.04167
Ex-Dividend Date:	July 29, 2021
Record Date:	July 30, 2021
Payable Date:	August 10, 2021