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PRIME DIVIDEND CORP.

Monthly Dividend Declaration for Preferred Share

Toronto, Ontario - March 20, 2023 / Globe NewsWire: Prime Dividend Corp. (The "Company") declares its monthly distribution of \$0.06667 for each Preferred share. Distributions are payable April 10, 2023 to shareholders on record as at March 31, 2023.

There will not be a distribution paid to the Class A Shares for March 31, 2023 as per the Prospectus which states no regular monthly dividends will be paid on the Class A shares in any month as long as the net asset value per unit is equal to or less than \$15.00.

Preferred shareholders receive prime plus 2.35% with a minimum rate of 5.00% and a maximum rate of 8.00%.

Since inception Class A shareholders have received a total of \$13.07 per share and Preferred shareholders have received a total of \$9.49 per share inclusive of this distribution, for a combined total of \$22.56.

The Company invests in a portfolio of high yielding Canadian Companies as follows:

Bank of Montreal Bank of Nova Scotia CIBC National Bank of Canada Royal Bank of Canada Investment Management AGF Management Ltd. CI Financial Corp. IGM Financial Inc. Life Insurance Great-West Lifeco Inc. Manulife Financial Corporation Sun Life Financial Inc. Utilities & Other BCE Inc. TransAlta Corp. TC Energy Corp. Power Financial Corp. TMX Group Inc.

Distribution Details

	Preferred Share (PDV.PR.A)	\$0.06667
I	Record Date:	March 31, 2023
	Payable Date:	April 10, 2023

Investor Relations: 1-877-478-2372

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