



**PRIME DIVIDEND**  
C O R P

**TSX SYMBOLS:** PDV PDV.PR.A

**PRIME DIVIDEND CORP.**

Monthly Dividend Declaration for  
Preferred Share

Toronto, Ontario - August 18, 2023 / Globe NewsWire: Prime Dividend Corp. (The "Company") declares its monthly distribution of \$0.06667 for each Preferred share. Distributions are payable September 8, 2023 to shareholders on record as at August 31, 2023.

There will not be a distribution paid to the Class A Shares for August 31, 2023 as per the Prospectus which states no regular monthly dividends will be paid on the Class A shares in any month as long as the net asset value per unit is equal to or less than \$15.00.

Preferred shareholders receive prime plus 2.35% with a minimum rate of 5.00% and a maximum rate of 8.00%.

Since inception Class A shareholders have received a total of \$13.26 per share and Preferred shareholders have received a total of \$9.82 per share inclusive of this distribution, for a combined total of \$23.08.

The Company invests in a portfolio of high yielding Canadian Companies as follows:

|   |   |  |   |
|---|---|--|---|
| <p><b>Banks</b></p> <ul style="list-style-type: none"> <li>Bank of Montreal</li> <li>Bank of Nova Scotia</li> <li>CIBC</li> <li>National Bank of Canada</li> <li>Royal Bank of Canada</li> <li>Toronto-Dominion Bank</li> </ul> | <p><b>Investment Management</b></p> <ul style="list-style-type: none"> <li>AGF Management Ltd.</li> <li>CI Financial Corp.</li> <li>IGM Financial Inc.</li> </ul> | <p><b>Life Insurance</b></p> <ul style="list-style-type: none"> <li>Great-West Lifeco Inc.</li> <li>Manulife Financial Corporation</li> <li>Sun Life Financial Inc.</li> </ul> | <p><b>Utilities &amp; Other</b></p> <ul style="list-style-type: none"> <li>BCE Inc.</li> <li>TransAlta Corp.</li> <li>TC Energy Corp.</li> <li>Power Financial Corp.</li> <li>TMX Group Inc.</li> </ul> |
|---|---|--|---|

***Distribution Details***

|                                   |                          |
|-----------------------------------|--------------------------|
| <b>Preferred Share (PDV.PR.A)</b> | <b>\$0.06667</b>         |
| <b>Record Date:</b>               | <b>August 31, 2023</b>   |
| <b>Payable Date:</b>              | <b>September 8, 2023</b> |