

PRESS RELEASE



TSX SYMBOLS: FFN, FFN.PR.A

North American Financial 15 Split Corp. Preferred Share Rate

Toronto, Ontario – September 23, 2025 / Globe NewsWire: North American Financial 15 Split Corp. (the “Company”) announces that in keeping with current market rates for preferred shares with similar terms, the Preferred Share (“FFN.PR.A”) dividend rate for the fiscal year commencing December 1, 2025 will be set at 7.50% (previously 8.75%). Monthly payments to FFN.PR.A will be \$0.06250 per share for an annual yield of 7.50% on their \$10.00 redemption value.

The Company invests in an actively managed, high-quality portfolio consisting of financial services companies made up of Canadian and U.S. issuers as follows: Bank of Montreal, The Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Royal Bank of Canada, Toronto-Dominion Bank, National Bank of Canada, Manulife Financial Corporation, Sun Life Financial, Great-West Lifeco, Bank of America, Citigroup Inc., Goldman Sachs Group, JP Morgan Chase & Co. and Wells Fargo & Co.

Certain statements included in this news release constitute forward-looking statements, including, but not limited to, those identified by the expressions “expect”, “intend”, “will” and similar expressions to the extent they relate to the Company. The forward-looking statements are not historical facts but reflect the Company’s current expectations regarding future results or events. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, readers are cautioned not to place undue reliance on such statements due to the inherent uncertainty therein. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statement or information whether as a result of new information, future events or other such factors which affect this information, except as required by law. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Investors should read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please read the Company’s publicly filed documents which are available at www.sedarplus.com.

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