

COMMERCE *Split*

TSX SYMBOLS: YCM YCM.PR.A YCM.PR.B

## COMMERCE SPLIT

Monthly Payments Declared for Capital Share and Preferred Shares

Toronto, Ontario - January 20, 2026 / Globe NewsWire: New Commerce Split (The "Company") declares a monthly distribution of \$0.05000 per share for Capital shareholders (YCM), and its regular monthly distribution of \$0.02500 per share (\$0.30 annually) for Class I Preferred shareholders (YCM.PR.A), and \$0.03125 per share (\$0.375 annually) for Class II Preferred shareholders (YCM.PR.B). The Class I Preferreds are paid at an annual rate of 6.00% based on their \$5 repayment amount. Class II Preferreds are paid at an annual rate of 7.50% based on their \$5 repayment amount. Distributions are payable February 10, 2026 to shareholders on record as at January 30, 2026.

The Company invests in common shares of Canadian Imperial Bank of Commerce, a Canadian financial institution.

COMMERCE *Split*| *Distribution Details*

|  |                          |
|--|--------------------------|
| <b>Capital Share (YCM)</b>                 | <b>\$0.05000</b>         |
| <b>Class I Preferred Share (YCM.PR.A)</b>  | <b>\$0.02500</b>         |
| <b>Class II Preferred Share (YCM.PR.B)</b> | <b>\$0.03125</b>         |
| <b>Record Date:</b>                        | <b>January 30, 2026</b>  |
| <b>Payable Date:</b>                       | <b>February 10, 2026</b> |