



**CANADIAN LIFE COMPANIES  
SPLIT CORP.**

**TSX SYMBOLS:** LFE LFE.PR.B

**Preferred Dividend Declared**

Toronto, Ontario - April 20, 2022 / Globe NewsWire: Canadian Life Companies Split Corp. (The "Company") declares its monthly distribution of \$0.05417 for each Preferred share (\$0.650 annually). Distributions are payable May 10, 2022 to shareholders on record as at April 29, 2022.

There will not be a distribution paid to the Class A Shares for April 29, 2022 as per the Prospectus which states no regular monthly dividends will be paid on the Class A shares in any month as long as the net asset value per unit is equal to or less than \$15.00.

Since inception Class A shareholders have received a total of \$7.65 per share and Preferred shareholders have received a total of \$10.01 per share inclusive of this distribution, for a combined total of \$17.66 per unit.

The Company invests in a portfolio of four publicly traded Canadian life insurance companies as follows: Great-West Lifeco Inc., Industrial Alliance Insurance & Financial Services Inc., Manulife Financial Corporation and Sun Life Financial Inc.

***Distribution Details***

<b>Preferred Share (LFE.PR.B)</b>	<b>\$0.05417</b>
<b>Record Date:</b>	<b>April 29, 2022</b>
<b>Payable Date:</b>	<b>May 10, 2022</b>