

FUND UPDATE

January 30, 2026

North American Financial 15 Split Corp. invests in a portfolio of 15 high quality U.S. and Canadian financial services companies. Two types of shares are available: a Class A share (FFN) and a Preferred share (FFN.PR.A).

Top Holdings

Goldman Sachs Group Inc
Citigroup Inc
Morgan Stanley
Wells Fargo & Co
JPMorgan Chase & Co
Royal Bank of Canada
Bank of America Corp
Canadian Imperial Bank of Commerce
Manulife Financial Corp
Sun Life Financial Inc
Toronto-Dominion Bank
National Bank of Canada
Bank of Nova Scotia
US Bancorp
Bank of Montreal

Portfolio Breakdown



Quick Facts

Total Net Assets	\$1,213,269,668
Inception Date	October 15, 2004
Termination Date	December 1, 2029
Net Asset Value	\$19.78
Cash Weighting	7%
Canadian Equity Weighting	38%
US Equity Weighting	55%

Market Data

Share Class	Metric	Value
FFN.PR.A	Trading Price	\$10.67
	Current Yield	7.03%
	Asset Coverage	198%
	Shares Outstanding	60,085,517
	CUSIP	65685J103
FFN	Trading Price	\$9.30
	Current Yield	14.63%
	Shares Outstanding	62,632,183
	CUSIP	65685J301

Distributions

	30-Jan-26	Total to date
FFN	\$0.1134	\$18.5141
FFN Special	\$0.0000	\$0.2500
FFN.PR.A	\$0.0625	\$12.6161
Total	\$0.1759	\$31.3802



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