

# FUND UPDATE

December 31, 2024

**North American Financial 15 Split Corp.** invests in a portfolio of 15 high quality U.S. and Canadian financial services companies. Two types of shares are available: a Class A share (FFN) and a Preferred share (FFN.PR.A).

## Top Holdings

JPMorgan Chase & Co  
Goldman Sachs Group Inc  
Morgan Stanley  
Wells Fargo & Co  
Citigroup Inc  
Bank of America Corp  
Royal Bank of Canada  
Sun Life Financial Inc  
Manulife Financial Corp  
Canadian Imperial Bank of Commerce  
National Bank of Canada  
Toronto-Dominion Bank  
Bank of Nova Scotia  
US Bancorp  
Bank of Montreal

## Portfolio Breakdown



## Quick Facts

<b>Total Net Assets</b>	\$987,706,651
<b>Inception Date</b>	October 15, 2004
<b>Termination Date</b>	December 1, 2029
<b>Net Asset Value</b>	\$17.73
<b>Cash Weighting</b>	4%
<b>Canadian Equity Weighting</b>	39%
<b>US Equity Weighting</b>	57%

## Market Data

<b>FFN.PR.A</b>	Trading Price	\$10.72
	Current Yield	8.16%
	Asset Coverage	177%
	Market Capitalization	\$605,139,380
<b>FFN</b>	Trading Price	\$6.95
	Market Capitalization	\$380,481,684
	Current Yield	19.57%

## Distributions

	31-Dec-24	Total to date
<b>FFN</b>	\$0.1134	\$17.0406
<b>FFN Special</b>	\$0.0000	\$0.2500
<b>FFN.PR.A</b>	\$0.0729	\$11.6890
<b>Total</b>	<b>\$0.1863</b>	<b>\$28.9795</b>



**INVESTOR RELATIONS:**  
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