

PRESS RELEASE

January 16, 2026



Dividend 15 Split Corp. Announces Successful Overnight Offering of Preferred Shares

TSX: DFN, DFN.PR.A

A high quality portfolio consisting of dividend yielding Canadian Companies

Dividend 15 Split Corp. (the “Company”) is pleased to announce it has completed the overnight marketing of Preferred Shares (TSX: DFN.PR.A) of the Company. Total gross proceeds of the offering are expected to be approximately \$142.6 million.

The offering is being led by National Bank Financial Inc.

The sales period of this overnight offering has now ended.

The offering is expected to close on or about January 23, 2026 and is subject to certain closing conditions including approval by the TSX.

The Preferred Shares are being offered at a price of \$10.45 per Preferred Share.

The closing price on the TSX of the Preferred Shares on January 15, 2026 was \$10.53.

The net proceeds of the offering will be used by the Company to invest in an actively managed, high quality portfolio consisting of dividend yielding Canadian companies as follows:

Bank of Montreal
The Bank of Nova Scotia
BCE Inc.
Canadian Imperial Bank of Commerce

Enbridge Inc.
Manulife Financial Corp.
National Bank of Canada
Royal Bank of Canada
Sun Life Financial Inc.

TC Energy
TELUS Corporation
Thomson Reuters Corp.
The Toronto-Dominion Bank
TransAlta Corporation

The Company's Preferred Share investment objectives are to:

- i. provide holders with fixed, cumulative preferential monthly cash dividends in the amount of 7.00% annually based on original \$10 issue price; and
- ii. on or about the termination date, currently December 1, 2029 (subject to further 5 year extensions and it has been extended in the past) to pay holders the original \$10 issue price of those shares.

A prospectus supplement to the Company's short form base shelf prospectus dated September 6, 2024, as amended November 21, 2025, containing important detailed information about the Preferred Shares and the Class A Shares being offered will be filed with securities commissions or similar authorities in all provinces of Canada. Copies of the prospectus supplement and the short form base shelf prospectus may be obtained from your registered financial advisor using the contact information for such advisor, or from representatives of the agents listed above. There will not be any sale or any acceptance of an offer to buy the securities being offered until the prospectus supplement has been filed with the Securities Commissions or similar authorities in each of the provinces of Canada.

For further information, please contact Dividend 15 Split Corp. Investor Relations at

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