PRESS RELEASE

# CANADIAN LIFE COMPANIES SPLIT CORP.

**TSX SYMBOLS:** LFE LFE.PR.B

**Declares Class A & Preferred Share Dividend**

Toronto, Ontario - October 20, 2026 / Globe NewsWire: Canadian Life Companies Split Corp. (the "Company") declares its monthly distribution of $0.10000 for each Class A share ($1.20 annualized) and $0.05833 for each Preferred share ($0.700 annualized). Distributions are payable November 10, 2026 to shareholders on record as at October 30, 2026.

Since inception Class A shareholders have received a total of $10.75 per share and Preferred shareholders have received a total of $13.37 per share inclusive of this distribution, for a combined total of $24.12 per unit.

The Company invests primarily in a portfolio of four publicly traded Canadian life insurance companies as follows: Great-West Lifeco Inc., Industrial Alliance Insurance & Financial Services Inc., Manulife Financial Corporation and Sun Life Financial Inc.

## *Distribution Details*

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|---|---|
| **Class A Share (LFE)** | **$0.10000** |
| **Preferred Share (LFE.PR.B)** | **$0.05833** |
| **Record Date:** | **October 30, 2026** |
| **Payable Date:** | **November 10, 2026** |

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