PRESS RELEASE

TSX SYMBOLS: XMF.PR.B
XMF.PR.C

M SPLIT CORP.

Monthly Dividend Declared for Class I and Class II Preferred Shares

Toronto, Ontario - November 18, 2026 / Globe NewsWire: M Split Corp. ("M Split") declares its monthly distribution of $0.03125 per share ($0.375 annually) for Class I Preferred shareholders and a monthly distribution of $0.03125 per share for Class II Preferred shareholders. The Class I Preferred share dividends are paid at an annual rate of 7.50% based on the $5 notional issue price. The Class II Preferred share dividends are paid at an annual rate of 7.50% based on the $5 notional issue price when the NAV exceeds $10.00. Distributions are payable December 10, 2026 to shareholders on record as at November 30, 2026.

M Split invests in common shares of Manulife Financial Corporation, the largest life insurer in Canada offering financial products and wealth management services.

Distribution Details

Class I Preferred Share (YCM.PR.B)	**$0.03125**
Class II Preferred Share (XMF.PR.C)	**$0.03125**
Record Date:	**November 30, 2026**
Payable Date:	**December 10, 2026**