PRESS RELEASE

CANADIAN LIFE COMPANIES SPLIT CORP.

TSX SYMBOLS: LFE LFE.PR.B

Declares Class A & Preferred Share Dividend

Toronto, Ontario - November 18, 2026 / Globe NewsWire: Canadian Life Companies Split Corp. (the "Company") declares its monthly distribution of $0.10000 for each Class A share ($1.20 annualized) and $0.05833 for each Preferred share ($0.700 annualized). Distributions are payable December 10, 2026 to shareholders on record as at November 30, 2026.

Since inception Class A shareholders have received a total of $10.85 per share and Preferred shareholders have received a total of $13.43 per share inclusive of this distribution, for a combined total of $24.28 per unit.

The Company invests primarily in a portfolio of four publicly traded Canadian life insurance companies as follows: Great-West Lifeco Inc., Industrial Alliance Insurance & Financial Services Inc., Manulife Financial Corporation and Sun Life Financial Inc.

Distribution Details

Class A Share (LFE)	**$0.10000**
Preferred Share (LFE.PR.B)	**$0.05833**
Record Date:	**November 30, 2026**
Payable Date:	**December 10, 2026**

Investor Relations: 1-877-478-2372 Local: 416-304-4443 www.lifesplit.com info@quadravest.com