

# PRESS RELEASE

January 23, 2026

**Dividend 15 Split Corp. Completes Overnight Offering of \$142,642,500**



TSX: DFN, DFN.PR.A

## ***A high quality portfolio consisting of dividend yielding Canadian Companies***

Dividend 15 Split Corp. (the “Company”) is pleased to announce it has completed the overnight offering of Preferred Shares (TSX: DFN.PR.A) of the Company. Total gross proceeds of the offering were \$142.6 million.

The Preferred Shares will begin trading on the Toronto Stock Exchange under the existing symbol of DFN.PR.A.

The offering was led by National Bank Financial Inc.

The net proceeds of the offering will be used by the Company to invest in an actively managed, high quality portfolio currently consisting of dividend yielding Canadian companies as follows:

Bank of Montreal  
The Bank of Nova Scotia  
BCE Inc.  
Canadian Imperial Bank of Commerce

Enbridge Inc.  
Manulife Financial Corp.  
National Bank of Canada  
Royal Bank of Canada  
Sun Life Financial Inc.

TC Energy  
TELUS Corporation  
Thomson Reuters Corp.  
The Toronto-Dominion Bank  
TransAlta Corporation

The Company's Preferred Share investment objectives are to:

- i. provide holders with fixed, cumulative preferential monthly cash dividends in the amount of 7.00% annually based on original \$10 issue price; and
- ii. on or about the termination date, currently December 1, 2029 (subject to further 5 year extensions and it has been extended in the past) to pay holders the original \$10 issue price of those shares.

*Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Investors should read the prospectus supplement to the Company's short form base shelf prospectus dated September 6, 2024, as amended November 21, 2025, before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. Please read the Company's publicly filed documents which are available on SEDAR+ at [www.sedarplus.com](http://www.sedarplus.com).*

For further information, please contact Dividend 15 Split Corp. Investor Relations at  
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