

FUND UPDATE

December 31, 2025



M-Split Corp. is an investment corporation designed to provide investors with exposure to Manulife Financial Corp. The corporation offers three types of shares, a Capital share (XMF.A), a Class I Preferred (XMF.PR.B) and a Class II Preferred (XMF.PR.C).

Holding & Company News

Manulife Financial Corp.

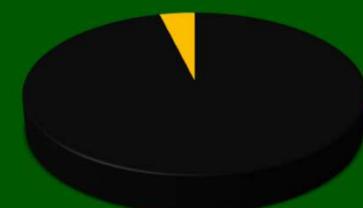
Manulife % Return Monthly	0.7%
Manulife % Return YTD	12.9%
Yield on Manulife Shares	2.9%

Distributions

31-Dec-25 Total to date

XMF.A	\$0.0000	\$0.9000
XMF.PR.B	\$0.0313	\$6.8752
XMF.PR.C	\$0.0313	\$0.0938
Total	\$0.0625	\$7.8690

Portfolio Breakdown



■ Invested in Core Holdings

■ Cash

Quick Facts

Total Net Assets	\$13,893,354
Inception Date	April 18, 2007
Termination Date	December 1, 2029
Net Asset Value	\$10.33
Cash Weighting	3%
Equity Weighting	97%



Market Data

XMF.PR.B	Trading Price	\$5.21
	Current Yield	7.20%
	Shares Outstanding	1,868,484
	CUSIP	55376A503

XMF.PR.C	Trading Price	\$4.50
	Shares Outstanding	760,764
	CUSIP	55376A800
	Current Yield*	8.33%

XMF.A	Trading Price	\$0.87
	Shares Outstanding	2,275,548
	CUSIP	55376A875

*Based on last dividend annualized.

INVESTOR RELATIONS:

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