



**COMMERCE SPLIT**

Monthly Dividend Declared for Class I and Class II Preferred Shares

TSX SYMBOLS: YCM.PR.A YCM.PR.B

Toronto, Ontario - July 17, 2024 / Globe NewsWire: New Commerce Split (The "Company") declares its monthly distribution of \$0.02500 per share (\$0.30 annually), for Class I Preferred shareholders (YCM.PR.A), and \$0.03125 per share (\$0.375 annually) for Class II Preferred shareholders (YCM.PR.B). The Class I Preferred share dividends are paid at an annual rate of 6.00% based on the \$5 repayment amount. Class II Preferred share dividends are paid at an annual rate of 7.50% based on their \$5 repayment amount. Distributions are payable August 9, 2024 to shareholders on record as at July 31, 2024.

The Company invests in common shares of Canadian Imperial Bank of Commerce, a Canadian financial institution.



***Distribution Details***

|  |                       |
|--|-----------------------|
| <b>Class I Preferred Share (YCM.PR.A)</b>  | <b>\$0.02500</b>      |
| <b>Class II Preferred Share (YCM.PR.B)</b> | <b>\$0.03125</b>      |
| <b>Record Date:</b>                        | <b>July 31, 2024</b>  |
| <b>Payable Date:</b>                       | <b>August 9, 2024</b> |