

# PRESS RELEASE

September 28, 2022



TSX: FFN, FFN.PR.A

## North American Financial 15 Split Corp. Preferred Share Rate Increase

### ***A high quality portfolio consisting of 15 North American Financial Services Companies***

North American Financial 15 Split Corp. (the “Company”) is pleased to announce the Preferred Share dividend rate for the fiscal year beginning December 1, 2022. Based on current market rates for preferred shares with similar terms, monthly payments to FFN.PR.A will be \$0.06458 per share for an annual yield of 7.75% on their \$10 redemption value. This is an increase of one percent over the current rate.

The Company invests in an actively managed, high quality portfolio consisting of 15 financial services companies made up of Canadian and U.S. issuers as follows:

Bank of Montreal  
The Bank of Nova Scotia  
Canadian Imperial Bank of Commerce  
Royal Bank of Canada  
The Toronto-Dominion Bank

National Bank of Canada  
Manulife Financial Corporation  
Sun Life Financial Inc.  
Great-West Lifeco Inc.  
CI Financial Corp.

Bank of America Corp.  
Citigroup Inc.  
Goldman Sachs Group Inc.  
JP Morgan Chase & Co.  
Wells Fargo & Co.

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