

FUND UPDATE

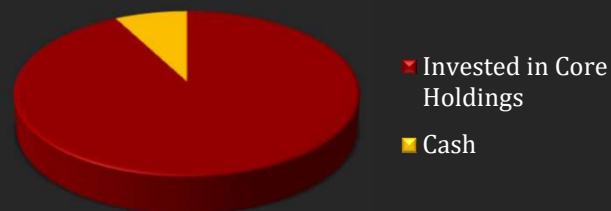
December 31, 2025

DIVIDEND SELECT 15 (TSX: DS) has been created to provide investors with an opportunity to invest in a portfolio of 15 high quality Canadian companies whose shares offer an attractive dividend yield, and which have shown solid earnings growth and have a history of capital appreciation.

Top Holdings

National Bank of Canada
Canadian Imperial Bank of Commerce
Power Corporation of Canada
Toronto-Dominion Bank
Royal Bank of Canada
Bank of Nova Scotia
Enbridge Inc
Sun Life Financial Inc
Cenovus Energy Inc
Thomson Reuters Corp
TC Energy Corp
Telus Corp
TransAlta Corp
BCE Inc
South Bow Corp

Portfolio Breakdown



Quick Facts

Total Net Assets	\$49,581,650
Units Outstanding	6,608,380
Inception Date	November 18, 2010
Net Asset Value	\$7.50
Cash Weighting	7%
Equity Weighting	93%

Market Data

DS	Trading Price	\$7.41
	Current Yield	9.82%
	Units Outstanding	6,608,380
	CUSIP	255380107

Distributions

	31-Dec-25	Total to date
DS	\$0.0607	\$11.4421
Special	\$0.0000	\$0.0000
Total	\$0.0607	\$11.4421

Dividend Select



INVESTOR RELATIONS:

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