

# PRESS RELEASE

September 21, 2023



## North American Financial 15 Split Corp. Preferred Share Rate Increase

TSX: FFN, FFN.PR.A

### ***A high quality portfolio consisting of 15 North American Financial Services Companies***

North American Financial 15 Split Corp. (the “Company”) is pleased to announce the Preferred Share dividend rate for the fiscal year beginning December 1, 2023, will increase by 1.75% over the current rate. Monthly payments to FFN.PR.A will be \$0.07917 per share for an annual yield of 9.50% on their \$10 redemption value.

The Company invests in an actively managed, high quality portfolio consisting of 15 financial services companies made up of Canadian and U.S. issuers as follows:

Bank of Montreal  
The Bank of Nova Scotia  
Canadian Imperial Bank of Commerce  
Royal Bank of Canada  
The Toronto-Dominion Bank

National Bank of Canada  
Manulife Financial Corporation  
Sun Life Financial Inc.  
Great-West Lifeco Inc.  
CI Financial Corp.

Bank of America Corp.  
Citigroup Inc.  
Goldman Sachs Group Inc.  
JP Morgan Chase & Co.  
Wells Fargo & Co.

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