

FUND UPDATE

May 30, 2025



New Commerce Split Corp. is a corporation investing in common shares of Canadian Imperial Bank of Commerce. The corporation offers three types of shares, a Capital share (YCM), a Class I Preferred (YCM.PR.A) and a Class II Preferred (YCM.PR.B).

Holding & Company News

Canadian Imperial Bank of Commerce

| | |
|-------------------------------|------|
| CIBC % Return Monthly | 7.5% |
| CIBC % Return YTD | 2.7% |
| Dividend Yield on CIBC Shares | 3.7% |

Distributions

| | 30-May-25 | Total to date |
|--------------|-----------------|-----------------|
| YCM | \$0.0500 | \$0.6000 |
| YCM.PR.A | \$0.0250 | \$4.9313 |
| YCM.PR.B | \$0.0313 | \$3.9688 |
| Total | \$0.1063 | \$9.5000 |

Portfolio Breakdown



Quick Facts

| | |
|-------------------------|-------------------|
| Total Net Assets | \$12,940,296 |
| Inception Date | February 16, 2007 |
| Termination Date | December 1, 2029 |
| Net Asset Value | \$15.29 |
| Cash Weighting | 7% |
| Equity Weighting | 93% |

COMMERCE *Split*

Market Data

| | | |
|-----------------|--------------------|-----------|
| YCM.PR.A | Trading Price | \$5.19 |
| | Current Yield | 5.78% |
| | Shares Outstanding | 835,282 |
| | CUSIP | 200701506 |
| YCM.PR.B | Trading Price | \$5.17 |
| | Current Yield | 7.25% |
| | Shares Outstanding | 887,632 |
| | CUSIP | 200701605 |
| YCM | Trading Price | \$5.10 |
| | Current Yield* | 11.76% |
| | Shares Outstanding | 818,332 |
| | CUSIP | 200701803 |

**Based on last dividend annualized.*

INVESTOR RELATIONS:

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