

NORTH AMERICAN



TSX SYMBOLS: FFN FFN.PR.A

**NORTH AMERICAN FINANCIAL 15
SPLIT CORP.**

Regular Monthly Dividend Declaration for
Preferred Share

Toronto, Ontario - August 18, 2023 / Marketwired: North American Financial 15 Split Corp. (The "Company") declares its regular monthly distribution of \$0.06458 for each Preferred share (\$0.775 annually). Distributions are payable September 8, 2023 to shareholders on record as at August 31, 2023.

There will not be a distribution paid to the Class A Shares for August 31, 2023 as per the Prospectus which states no regular monthly dividends will be paid on the Class A shares in any month as long as the net asset value per unit is equal to or less than \$15.00.

Since inception Class A shareholders have received a total of \$16.04 per share and Preferred shareholders have received a total of \$10.47 per share inclusive of this distribution, for a combined total of \$26.52.

The Company invests in a high quality portfolio consisting of 15 financial services companies made up of Canadian and U.S. issuers as follows: Bank of Montreal, The Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Royal Bank of Canada, Toronto-Dominion Bank, National Bank of Canada, Manulife Financial Corporation, Sun Life Financial, Great-West Lifeco, CI Financial Corp, Bank of America, Citigroup Inc., Goldman Sachs Group, JP Morgan Chase & Co. and Wells Fargo & Co.



Distribution Details

Preferred Share (FFN.PR.A)	\$0.06458
Record Date:	August 31, 2023
Payable Date:	September 8, 2023