

FUND UPDATE

April 30, 2025

North American Financial 15 Split Corp. invests in a portfolio of 15 high quality U.S. and Canadian financial services companies. Two types of shares are available: a Class A share (FFN) and a Preferred share (FFN.PR.A).

Top Holdings

JPMorgan Chase & Co
Wells Fargo & Co
Royal Bank of Canada
Goldman Sachs Group Inc
Citigroup Inc
Morgan Stanley
Bank of America Corp
Sun Life Financial Inc
Manulife Financial Corp
Canadian Imperial Bank of Commerce
Toronto-Dominion Bank
National Bank of Canada
Bank of Nova Scotia
US Bancorp
Bank of Montreal

Portfolio Breakdown



Quick Facts

Total Net Assets	\$920,307,238
Inception Date	October 15, 2004
Termination Date	December 1, 2029
Net Asset Value	\$16.10
Cash Weighting	8%
Canadian Equity Weighting	41%
US Equity Weighting	51%

Market Data

FFN.PR.A	Trading Price	\$10.60
	Current Yield	8.26%
	Asset Coverage	161%
	Shares Outstanding	57,079,418
	CUSIP	65685J103
FFN	Trading Price	\$5.79
	Current Yield	23.49%
	Shares Outstanding	57,328,884
	CUSIP	65685J301

Distributions

	30-Apr-25	Total to date
FFN	\$0.1134	\$17.4940
FFN Special	\$0.0000	\$0.2500
FFN.PR.A	\$0.0729	\$11.9806
Total	\$0.1863	\$29.7246



INVESTOR RELATIONS:

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