

FUND UPDATE

May 30, 2025

North American Financial 15 Split Corp. invests in a portfolio of 15 high quality U.S. and Canadian financial services companies. Two types of shares are available: a Class A share (FFN) and a Preferred share (FFN.PR.A).

Top Holdings

JPMorgan Chase & Co
Wells Fargo & Co
Royal Bank of Canada
Goldman Sachs Group Inc
Citigroup Inc
Morgan Stanley
Bank of America Corp
Sun Life Financial Inc
Canadian Imperial Bank of Commerce
Manulife Financial Corp
Toronto-Dominion Bank
National Bank of Canada
Bank of Nova Scotia
US Bancorp
Bank of Montreal

Portfolio Breakdown



Quick Facts

Total Net Assets	\$992,633,201
Inception Date	October 15, 2004
Termination Date	December 1, 2029
Net Asset Value	\$17.01
Cash Weighting	8%
Canadian Equity Weighting	41%
US Equity Weighting	51%

Market Data

FFN.PR.A	Trading Price	\$10.78
	Current Yield	8.12%
	Asset Coverage	170%
	Shares Outstanding	57,516,818
	CUSIP	65685J103
FFN	Trading Price	\$6.64
	Current Yield	20.48%
	Shares Outstanding	59,570,284
	CUSIP	65685J301

Distributions

	30-May-25	Total to date
FFN	\$0.1134	\$17.6073
FFN Special	\$0.0000	\$0.2500
FFN.PR.A	\$0.0729	\$12.0536
Total	\$0.1863	\$29.9109



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